



PILBARA HALF YEARLY HOUSING & LAND SUMMARY

December 2024









Publication: Pilbara Half Yearly Housing and Land Summary

Reporting period: July — December 2024

Published: September 2024

December 2024

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The data set used to inform this report was current as at 10 February 2025. We acknowledge that there may be sales from the period that have not yet settled and note that these transactions have not been included in this report.

Comparisons for the 6 month period ending December 2024 are made against the 6 months ending December 2023, in order to account for seasonal patterns of behaviour.

Front image: Pilbara coastline Image credit: Hans Wismeijer This page: Carawine Gorge Image Credit: Mary Manov Next page Image: Mackerel Islands, Image credit : Tourism WA

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Economic Snapshot



RPI PILBARA HOUSING 2023¹



RPI (ALL GROUPS) PILBARA 2023¹



2.9 CPI PERTH ALL GROUPS DECEMBER 2024²



2.2% UNEMPLOYMENT IN THE PILBARA SEP 2024³



3.2 AVERAGE HOUSEHOLD SIZE⁵



3.7% UNEMPLOYMENT IN WA SEP 2024³

\$1,800/m

MEDIAN MORTGAGE

REPAYMENT⁵



4.35% CASH RATE DEC 2024⁴

\$2,029/wk
MEDIAN
HOUSEHOLD
INCOME⁵



Source: 1. DPIRD Regional Price Index 2023; 2. ABS Consumer Price Index; 3. REMPLAN Pilbara; 4.3 Reserve Bank of Australia; 5. ABS Census 2021

PILBARA OVERVIEW



394 DWELLINGS LISTED FOR SALE

-1.25% DECREASED LISTINGS COMPARED TO H2 2023

> 30 MEDIAN DAYS TO SELL



443 HOUSES SOLD



+3.81% INCREASED MEDIAN PRICE COMPARED TO H2 2023

Dwellings listed for sale

(The term 'dwellings' used in this report includes houses, apartments, units, duplexes and town-houses).

For the 6 months to the end of December 2024, there were 394 dwellings listed for sale in the Pilbara region. This is down 1.25 per cent from the 399 listings recorded for the same period in 2023.

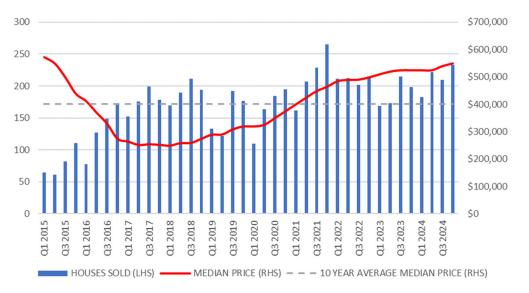
It took a median of 30 days to sell in the 6 months to December 2024, 9 days less than the 6 months to December 2023.



Houses sold

The number of houses sold across the Pilbara region increased by 30 transactions for this reporting period to 443, compared to the 413 transactions in the 6 months to December 2023.

The median sale price of \$545,000 rose by 3.81 per cent compared to the \$525,000 that was reported for H2 2023.

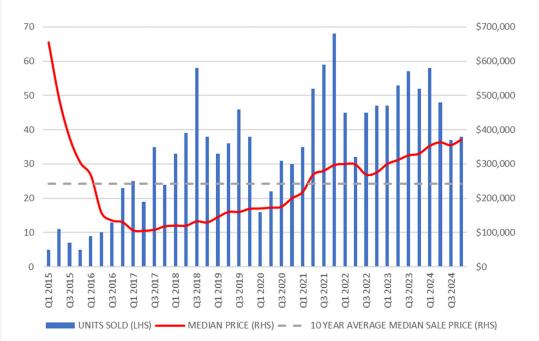




Units sold

The number of units sold in the Pilbara in the 6 months to December 2024 fell to 75, down 30.19 per cent from the 109 sold during the same period in 2023.

The median sale price for units was \$363,069 for the period, representing an increase of 10.86 per cent compared with \$327,500 recorded in the 6 months to December 2023.

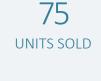


Vacant land sold

Vacant land sales activity in the region increased in the 6 months to December 2024, with 24 transactions in the reporting period, compared to 16 in the 6 months to December 2023.

The median sale price for land in the 6 months to the end of December 2024 was \$132,663 an increase of 2.05 per cent compared to the \$130,000 recorded in the 6 months to December 2023.





\$363,069 MEDIAN SALE PRICE

+10.86% INCREASED MEDIAN PRICE COMPARED TO H2 2023





\$132,663 MEDIAN LAND PRICE

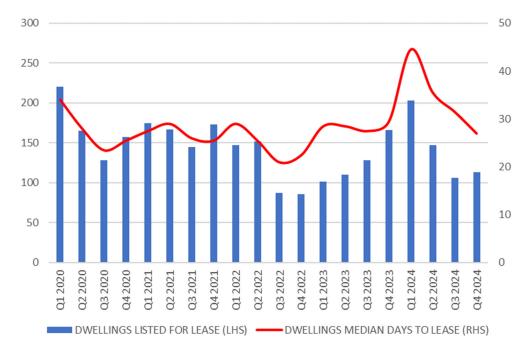
+2.05% INCREASED MEDIAN PRICE COMPARED TO H2 2023



Dwellings listed for lease

Available rental stock increased with a total of 219 dwellings listed for lease during the 6 months to December 2024, a decrease on the 294 recorded in the 6 months to December 2023.

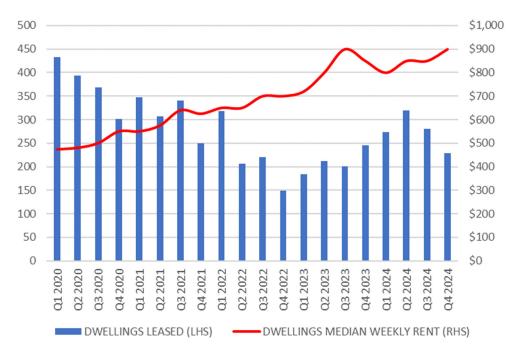
Median days to lease was 29 days for the reporting period, unchanged from the 6 months to December 2023.



Dwellings leased

A total of 509 dwellings were leased during the 6 months to December 2024, an increase of 13.87 per cent on the 447 dwelling leased in H2 2023.

Overall median weekly rent in the region was \$875 per week for the period, which is unchanged from the 6 months to December 2023.



219 DWELLINGS LISTED FOR LEASE

-25.51% INCREASE IN LISTINGS COMPARED TO H2 2023

> 29 MEDIAN DAYS TO LEASE





\$875 MEDIAN WEEKLY RENT

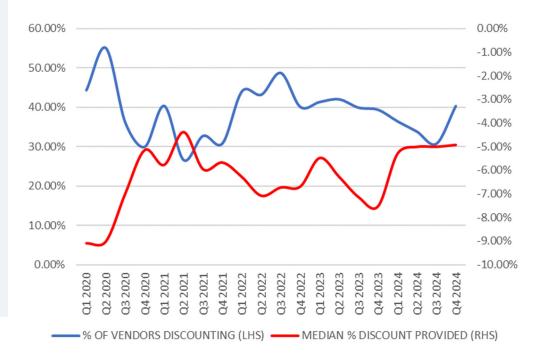
0% NO CHANGE IN MEDIAN RENT COMPARED TO H2 2023



Market sentiment

In the 6 month period to December 2024, 35.51% of vendors were offering discounts on sale prices, down from the 39.63% for the 6 months to December 2023.

An average discount of 4.97% from the original listing price has been recorded for the reporting period, a decrease on the average discount of 7.33% offered in H2 2023.



-4.97% AVERAGE DISCOUNT ON ORIGINAL LISTING PRICE

35.51% VENDORS OFFERING DISCOUNTS

Spotlight on the City of Karratha Damper I Karratha Roebourne I Wickham | Point Samson

Overview

In the City of Karratha, demand in the rental market remained strong as availability fell and weekly median rents continued to increase.

Meanwhile, the sales market saw prices remain steady although demand picked up with more properties sold and a significant decrease to time on market.



CITY OF KARRATHA - LGA



Dwellings listed for sale

In the 6 months to December 2024, the number of dwellings listed for sale within the City of the Karratha decreased with 109 dwellings listed for sale. This is a decrease of 46 dwellings recorded for the same period in 2023.

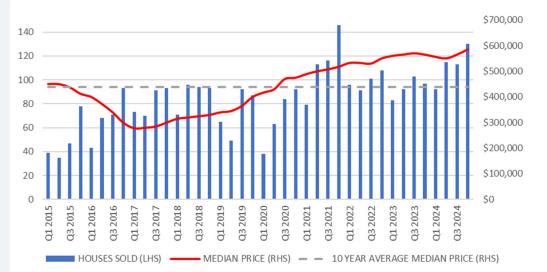
On average, it took a median of 20 days to sell, a decrease on the 37 reported in the 6 months to December 2023.



Houses sold

In the 6 months to December 2024 a total of 243 houses were sold in the City of Karratha, an increase of 21.50 per cent from the 200 sold in the 6 months to December 2023.

The median sale price fell by 1.67 per cent to \$575,000, from the \$567,500 recorded in the 6 months to December 2023.



109 DWELLINGS LISTED FOR SALE



2023

20 MEDIAN DAYS TO SELL





\$575,000 MEDIAN SALE PRICE

+1.32% INCREASE IN MEDIAN PRICE COMPARED TO H2 2023



36

UNITS SOLD

\$405,000

MEDIAN

SALE PRICE

+21.90%

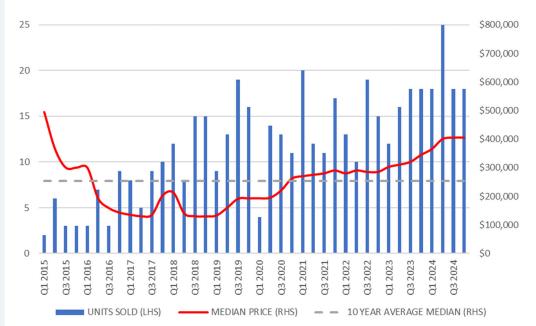
IN MEDIAN PRICE COMPARED TO

H2 2023

Units sold

Unit sales in Karratha in the 6 months to December 2024 remained unchanged compared to the same period the previous year with 36 units sold.

The median unit sale price increased to \$405,000, up 21.90 per cent compared to the same period the previous year.



Vacant land sold

Vacant land sales activity in Karratha increased in the first half of 2024 with a total of 15 transactions recorded, up 87.50 per cent from the 8 transactions to December 2023.

The median sale price of land also decreased to \$180,000, up by 0.42 per cent when compared to the \$179,250 recorded in the 6 months to December 2023.



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15 VACANT LAND SALES

\$180,000 MEDIAN LAND PRICE

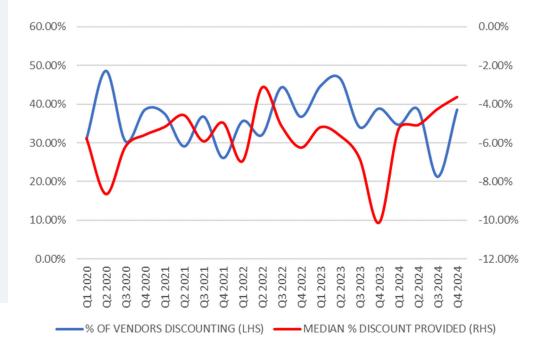
+0.42% INCREASE IN MEDIAN PRICE COMPARED TO H2 2023



Market sentiment

In the 6 months to December 2024, on average 29.85% of vendors were offering discounts on advertised prices. This is 6.56 percentage points down on the 36.41% recorded for the 6 months to December 2023.

The average discount offer for the period was 3.93% off the original listing price, down 4.53 percentage points compared to H2 2023.



AVERAGE DISCOUNT ON ORIGINAL LISTING PRICE

-3.93%

29.85% Vendors offering Discounts



Dwellings listed for lease

Rental stock levels decreased in the 6 months to December 2024, with a total of 96 dwelling listed for lease in the Karratha LGA. This is a decrease of 37.66 per cent on the 154 listings reported for the 6 months to December 2023.

The median number of days to lease increased to 25 days reported for the period, the same as recorded for the 6 months to December 2023.



Dwellings leased

A total of 268 dwellings were leased for the 6 months to December 2024, an increase of 7.20 per cent compared to the 250 dwellings leased the 6 months to December 2023.

The trend of increasing median weekly rent in the Karratha LGA continued for the reporting period, increasing to \$975 per week, up \$19 from the \$956 recorded for the 6 months to December 2023.



96 DWELLINGS LISTED FOR LEASE



25 MEDIAN DAYS TO LEASE





\$975 MEDIAN WEEKLY RENT

+1.96% INCREASE IN MEDIAN PRICE COMPARED TO H2 2024

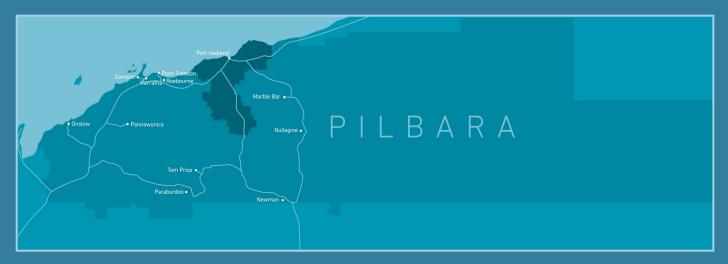
Spotlight on the Town of Port Hedland

Port Hedland | South Hedland

Overview

In the Town of Port Hedland, rents decreased as the availability of rental stock increased to meet demand.

In the sales market, despite availability of stock on the market increasing and sale transactions falling, median sales prices continued to increase.



TOWN OF PORT HEDLAND - LGA



193 DWELLINGS LISTED FOR SALE









\$541,000 MEDIAN SALE PRICE

+11.83% INCREASE MEDIAN PRICE COMPARED TO H2 2023

Dwellings listed for sale

For the 6 months to the end of December 2024, 193 listings for sale were reported for the Town of Port Hedland Local Government Area. This is an increase of 22.93 per cent compared to the 6 months to December 2023.

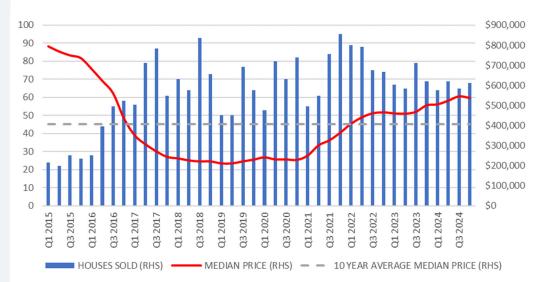
It took an average of 43 days to sell, which is 1 days more than the 42 days recorded for the 6 months to December 2023.



Houses sold

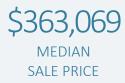
A total of 133 house sales settled for this reporting period, a decrease of 10.14 per cent in activity from the 148 sales for the first 6 months of 2023.

The median sale price continued to increase in the 6 months to December 2024 to \$541,000 which is 11.83 per cent higher than the \$483,750 reported in December 2023.









+8.54% INCREASE MEDIAN PRICE COMPARED TO H2 2023



8 VACANT LAND SALES

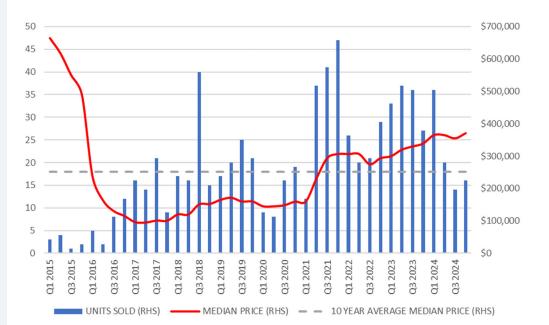
\$113,750 MEDIAN LAND PRICE

-21.90% DECREASE MEDIAN PRICE COMPARED TO H2 2023

Units sold

Unit sales activity in Port Hedland LGA increased in the 6 months to December 2024, with a total of 30 unit sales, down 34.29 per cent on the 63 in the 6 months to December 2023.

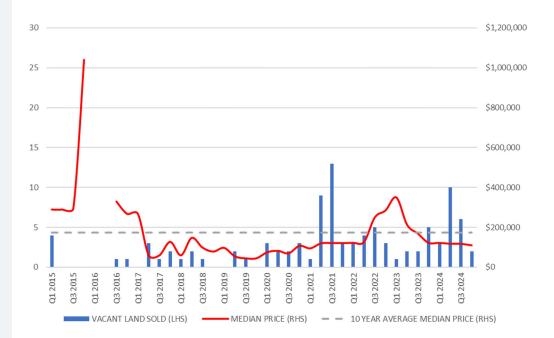
In the 6 months to December 2024 the median sale price was \$363,069, an increase of 8.54 per cent from the \$334,500 reported in H2 2023.



Vacant land sold

There were 8 vacant land sales recorded in the Town of Port Hedland in the 6 months to December 2024, an increase on the 1 recorded for the same period in 2023.

The median sale price of land for the period decreased to \$113,750, from the \$145,650 in the 6 months to December 2023.

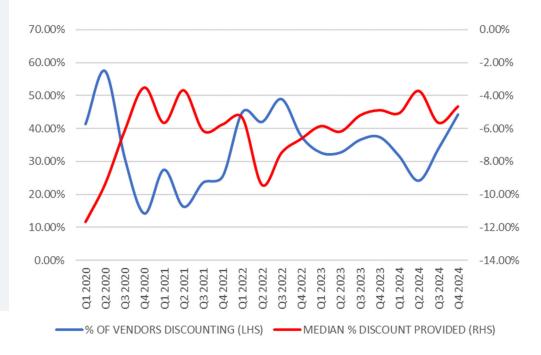




Market sentiment

In the 6 month period to December 2024, 38.99% of vendors were offering discounts on sale prices, an increase from the 36.90% recorded for H2 2023.

For the same period, average discounts of 5.17% against original listing price were recorded, an increase on the 5.06% reported in the 6 months to December 2023.



5.06% AVERAGE DISCOUNT ON ORIGINAL LISTING PRICE

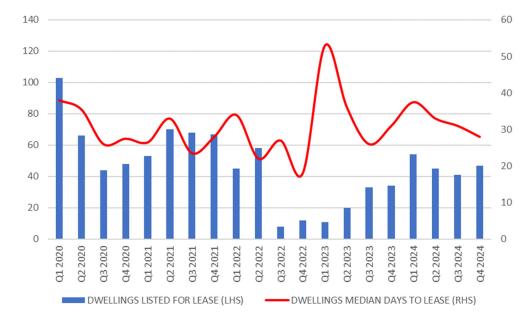
38.99% VENDORS OFFERING DISCOUNTS



Dwellings listed for lease

For the 6 months to December 2024, there were 88 properties for lease in the Town of Port Hedland, an increase of 31.34 per cent from the 67 listed in the same period the previous year.

The number of days to lease a dwelling for the period was 30 days, up from the 29 days reported in the 6 months to December 2023.



FOR LEASE

88

DWELLINGS LISTED

+31.34% INCREASE IN LISTINGS COMPARED TO H2 2023

> **30** MEDIAN DAYS TO LEASE

1.



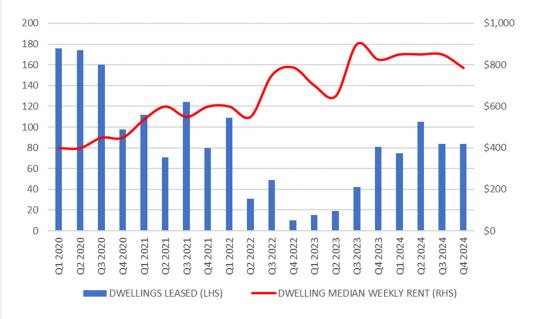
\$818 MEDIAN WEEKLY RENT

-5.22% DECREASE MEDIAN RENT COMPARED TO H2 2023

Dwellings leased

A total of 168 dwellings were leased during the reporting period, up 36.59 per cent from the 123 transactions for the 6 months to December 2023.

The overall median weekly rent reported in the Town of Port Hedland was \$818 per week, a decrease of 5.22 per cent compared to the \$863 per week in the same period the previous year.



SUBURB PROFILE: PORT HEDLAND



37 DWELLINGS LISTED FOR SALE



\$774,216 MEDIAN HOUSE SALE PRICE





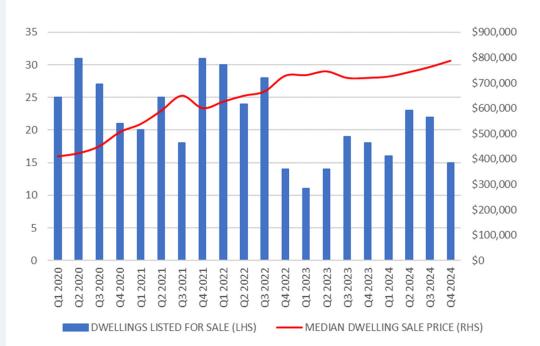
+82.35% INCREASE IN LISTINGS COMPARED TO H2 2023



Dwellings listed for sale

In the 6 months to the end of December 2024 a total of 37 dwellings were listed for sale in the suburb of Port Hedland, the same as in the 6 months to December 2023.

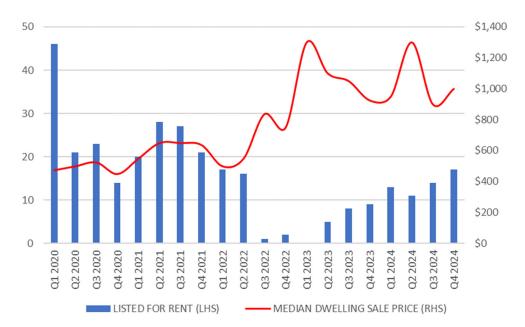
The median days to sell recorded for the period was 76 days, which is 31 days more than in the 6 months to December 2023. The median house sale price for the reporting period was \$774,216 up from the \$719,00 in H2 2023.



Dwellings listed for lease

A total of 31 dwellings were listed for lease in Port Hedland for the 6 months to December 2024, this is an increase of 82.35 per cent on the 17 dwellings listed in the same period the previous year.

The overall median weekly rent in Port Hedland was \$950 per week, a decrease of 3.80 per cent or \$38 per week compared to the 6 months to December 2023.



SUBURB PROFILE: SOUTH HEDLAND



151 DWELLINGS LISTED FOR SALE





MEDIAN HOUSE SALE PRICE





+19.15% INCREASE IN LISTINGS COMPARED TO H2 2023



Dwellings listed for sale

For the 6 months to December 2024, 151 dwellings were listed for sale in South Hedland, representing a 37.27 per cent increase on the 110 listings reported in the 6 months to December 2023.

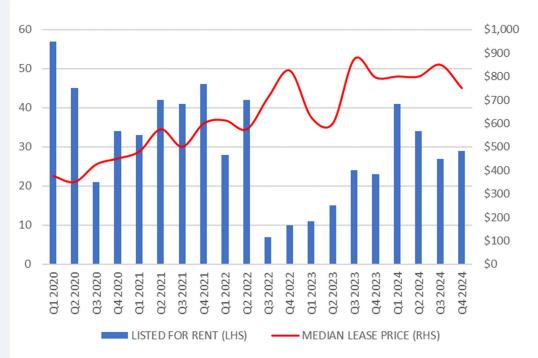
median sale price for houses increased by 12.30 per cent to \$499,750, from the \$445,000 reported in the same period last year.



Dwellings listed for lease

The number of dwellings listed for lease in South Hedland increased to 56 dwellings in the 6 months to December 2024 an increase compared to the 47 transactions reported in the 6 months to December 2023.

The overall median weekly rent in South Hedland for the period was \$800 per week, down 4.19 per cent on the \$835 per week reported in H2 2023.



Spotlight on the Shire of East Pilbara

Newman | Marble Bar | Nullagine

-

Overview

In the Shire of East Pilbara rental market demand increased as weekly rents increased, fewer properties were listed for rent and the days to lease fell.

Meanwhile the sales market remained flat as listed properties, days to sell and prices changed very little compared to the same period in 2023.



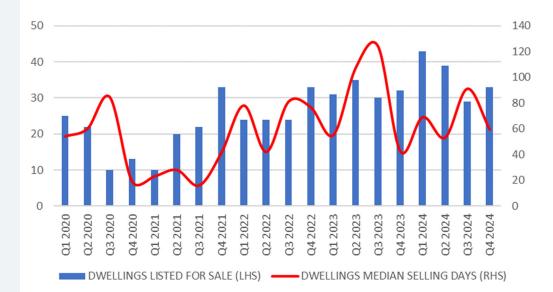
SHIRE OF EAST PILBARA



Dwellings listed for sale

For the 6 months to December 2024, a total of 62 dwellings were listed for sale in the Shire of East Pilbara Local Government Area, unchanged compared to the 6 months to the end of December 2023.

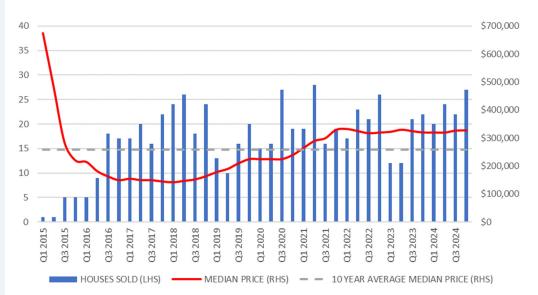
It took a median of 75 days to sell, which is 8 days less than the 83 days it took during the 6 months to December 2023.



Houses sold

A total of 49 house sales settled in the 6 months to December 2024, an increase of 13.95 per cent on the 43 sales in the 6 months to December 2023.

A median sale price of \$327,125 was recorded for the period, representing a 1.43 per cent increase from the \$322,500 recorded for the 6 months to December 2023.



62 DWELLINGS LISTED FOR SALE



MEDIAN DAYS TO SELL





\$327,125 MEDIAN SALE PRICE

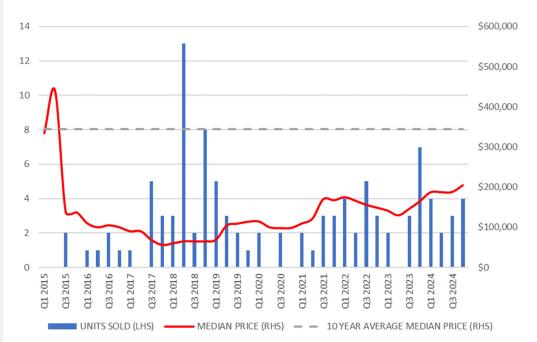
+1.43% INCREASED MEDIAN PRICE COMPARED TO H2 2023



Units sold

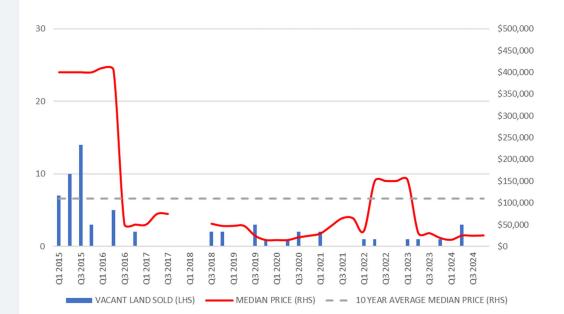
Unit sales activity in the East Pilbara LGA fell in the 6 months to December 2024 with 7 unit sales, a decrease on the 10 transactions in the 6 months to December 2023.

A median sale price of \$196,500 was recorded, an increase of 26.37 per cent from \$155,500 reported for the 6 months to December 2023.



Vacant land sold

There were no vacant land sales recorded in the Shire of East Pilbara in the 6 months to June 2024, compared to the 1 sale for the same period in 2023.





\$196,500 MEDIAN SALE PRICE

+26.37% INCREASED MEDIAN PRICE COMPARED TO H2 2023



O VACANT LAND SALES

N/A MEDIAN LAND PRICE

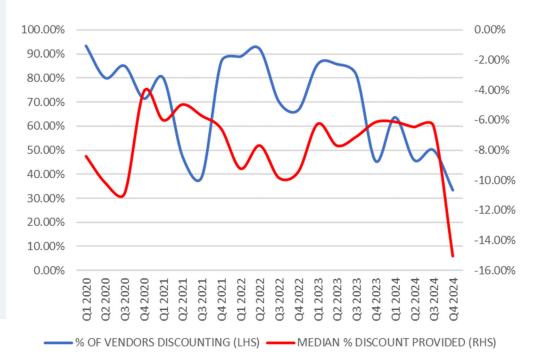
N/A CHANGE IN MEDIAN PRICE COMPARED TO H2 2023



Market sentiment

In the 6 month period to December 2024, 41.67% of vendors were offering discounts on sale prices, 21.69 percentage points less than the 63.35% of vendors in H2 2023.

The 6 months to December 2024 recorded average discounts of 10.73% against original listing price, an increase on the 6.61% recorded in the 6 months to December 2023.



on original listing price 41.67%

-10.73%

AVERAGE DISCOUNT

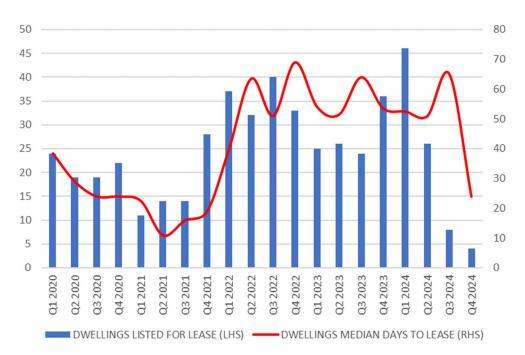
VENDORS OFFERING DISCOUNTS



Dwellings listed for lease

In the 6 months to December 2024 there were 12 properties listed for lease for the Shire of East Pilbara LGA, a decrease of 80.00 per cent on the 60 listing in the same period the previous year.

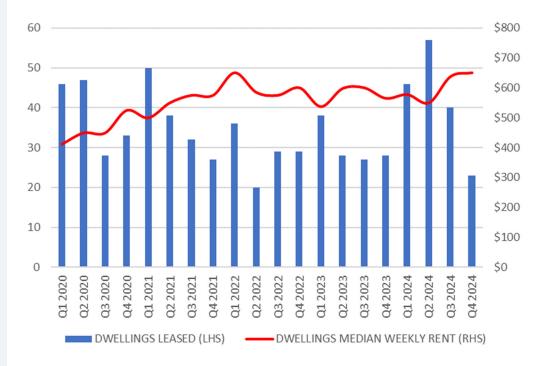
It took an average of 45 days to lease a dwelling in H2 2024, down on the 59 days to lease in the half year to December 2023.



Dwellings leased

A total of 63 dwellings were leased for the 6 months to December 2024, 8 more than the 55 transactions recorded for the 6 months to December 2023.

The overall median weekly rent in the region was \$644 per week, which is 10.52 per cent more than the median price of \$583 per week reported in H2 2023.



12 DWELLINGS LISTED FOR LEASE



45 MEDIAN DAYS TO LEASE





\$644 MEDIAN WEEKLY RENT

+10.52% INCREASED RENT COMPARED TO H2 2023

Spotlight on the Shire of Ashburton

Tom Price | Onslow | Paraburdoo | Pannawonica

Overview

The Commission notes that inland and coastal towns in the Shire of Ashburton (SoA) have distinct property markets, with different economic drivers. This results in differing levels of demand and variances in stock levels across the rental and sales markets. Therefore, combined LGA level statistics for SoA may not adequately reflect activity of individual markets within the Shire.

In Tom Price, the stock listed for sale and time on market increased significantly whilst median sales prices remained stead compared to the same period in 2023. Meanwhile, in the rental market the cost to rent increased despite an increase in properties being listed for rent.

In Onslow, the rental market continued to tighten as availability of stock on the market and weekly rents both increased compared to 2023. In the sales market, prices remained flat as the number of sales listings and days on market increased compared to the first half of 2023.



SHIRE OF ASHBURTON



30 DWELLINGS LISTED FOR SALE











+3.04% INCREASED MEDIAN PRICE COMPARED TO H2 2023

Dwellings listed for sale

For the 6 months to December 2024, 30 dwellings were listed for sale in the Shire of Ashburton, which represents an increase of 20 per cent compared to the 24 properties listed in H2 2023.

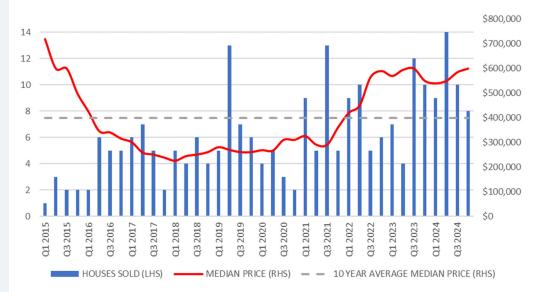
It took an average of 51 days to sell, which is 14 days less than the 65 days taken for the 6 months to December 2023.



Houses sold

Sales activity in the Shire of Ashburton decreased during the reporting period with 18 properties settling, down 18.18 per cent on the 21 transactions reported for the 6 months to December 2023.

The median sale price reported was \$592,500 in H2 2024, an increase of 3.04 per cent from the \$575,000 recorded for the same period last year.



UNITS SOLD

\$300,000

MEDIAN

SALE PRICE

N/A

H2 2023

Units sold

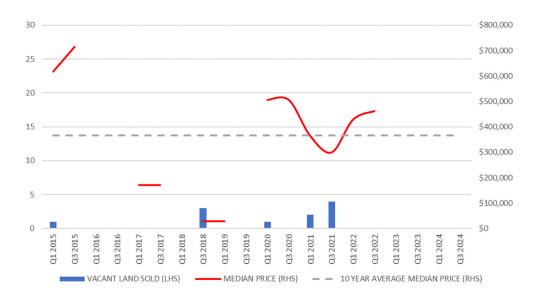
For the 6 months to December 2024 the Shire of Ashburton 2 unit sales were recorded, 2 more than the same period in H2 2023.

A median sale price of \$300,000 was recorded for the period. There is no sales data to compare to for the 6 months to December 2023.



Vacant land sold

For the 6 months to December 2024 there were no vacant land transactions recorded in the Shire of Ashburton the same as in the same period last year.



Nil VACANT LAND SALES

N/A **MEDIAN LAND** PRICE

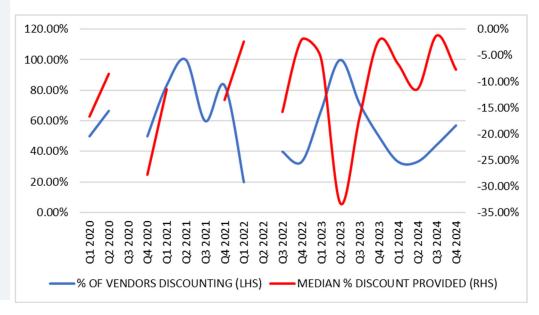
N/A CHANGE IN MEDIAN PRICE COMPARED TO H2 2023





In the 6 month period to December 2024, 50.79% of vendors were offering discounts on sale prices. This is a decrease of 9.92 percentage points from the 60.71% of vendors offering discounts in the same period last year.

The reporting period recorded average discounts of 4.46% against original listing prices, down 5.03 percentage points from the 9.49% recorded in the 6 months to December 2023.



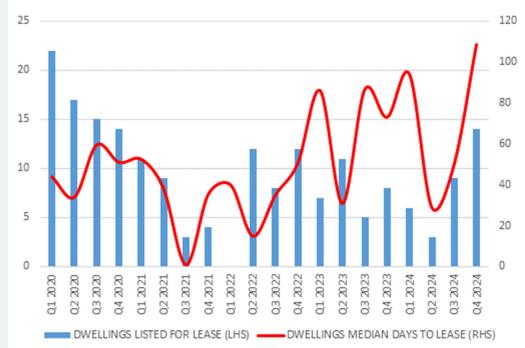
-4.46% MEDIAN DISCOUNT ON ORIGINAL LISTING PRICE

50.79% VENDORS OFFERING DISCOUNTS



Dwellings listed for lease

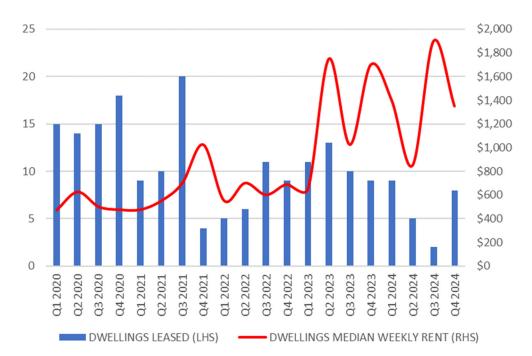
A total of 23 dwellings were listed for lease in the Shire of Ashburton for the 6 months to December 2024. This is an increase of 10 listings, from the 13 listings recorded over the 6 months to December 2023.



Dwellings leased

For the 6 months to December 2024 a total of 10 dwellings were leased, 9 less than the 19 leases recorded in the 6 months to December 2023.

The overall median weekly rent was \$1,625 per week, an increase of \$263 per week from the \$1,363 reported for the 6 months to December 2023.





23

+76.92% INCREASE IN LISTINGS COMPARED TO H2 2023







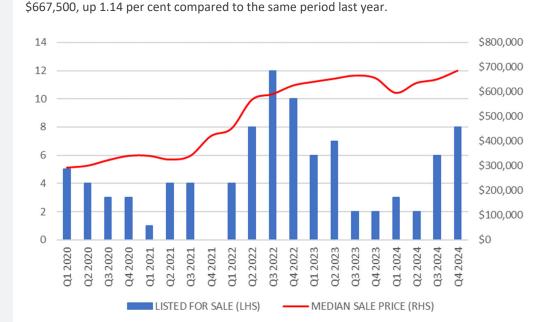
\$1,625 MEDIAN WEEKLY RENT

> +19.27% INCREASED RENT COMPARED TO H2 2023

SUBURB PROFILE: TOM PRICE



14 DWELLINGS LISTED FOR SALE



In the 6 months to December 2024 a total of 14 dwellings were listed for sale in Tom Price,

The median time to sell for the reporting period increased to 83 days, compared to the 54 days it took for the 6 months to December 2023. Median sale price was recorded at

Dwellings listed for lease

Houses listed for sale

compared to the 4 listed for the same period last year.

For the 6 months to December 2024, 16 dwellings were listed for lease in Tom Price, an increase on the 7 recorded in the 6 months to December 2023.

The overall median weekly rent in Tom Price increased to \$2,120 per week, up 8.16 per cent or \$160 per week from the same period last year.



MEDIAN DAYS TO SELL

83

\$667,500 MEDIAN HOUSE SALE PRICE



16 DWELLINGS LISTED FOR LEASE

+25% INCREASE IN LISTINGS COMPARED TO H2 2023

> \$2,120 MEDIAN WEEKLY RENT



SUBURB PROFILE: ONSLOW



16 DWELLINGS LISTED FOR SALE



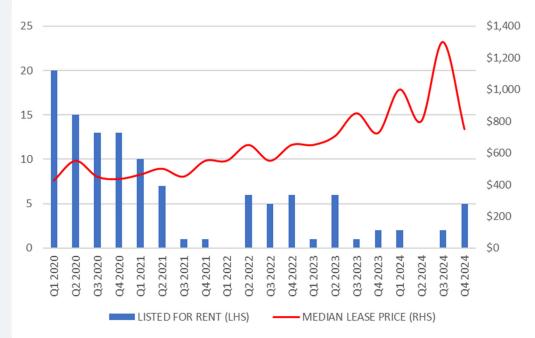
\$550,000 MEDIAN HOUSE SALE PRICE





A total of 7 dwellings were listed for lease in Onslow for the 6 months to December 2024, 5 more than the same period in 2023.

The overall median weekly rent in Onslow for the period was \$1,025, an increase of 30.16 per cent on the \$788 reported for the 6 months to December 2023.



DWELLINGS LISTED FOR LEASE

+133.33% INCREASE IN LISTINGS COMPARED TO H2 2023

> \$1,025 MEDIAN WEEKLY RENT

Houses listed for sale

For the 6 month period a total of 16 dwellings were listed for sale in Onslow, which is 5 less than the 21 recorded for the 6 months to December 2023.

The median days to sell recorded for the period was 90 days, down 29 days from the 119 recorded for H2 2023. The median sale price remained stable at \$550,000 compared to the \$548,750 recorded in H2 2023.



DEVELOPMENT PROPOSALS

For up to date information on development proposals, including temporary and permanent accommodation, visit the corresponding local government website.

City of Karratha	Ph: (08) 9186 8555	www.karratha.wa.gov.au
Town of Port Hedland	Ph: (08) 9158 9300	www.porthedland.wa.gov.au
Shire of Ashburton	Ph: (08) 9188 4444	www.ashburton.wa.gov.au
Shire of East Pilbara	Ph: (08) 9175 8000	www.eastpilbara.wa.gov.au

PILBARA REAL ESTATE AGENTS

Crawford Realty (Hedland & Newman)	Ph: (08) 9117 2100	www.crawfordrealty.com.au
First National Real Estate Karratha	Ph: (08) 9144 2200	www.karratharealestate.com.au
First National Real Estate Hedland	Ph: (08) 9173 9200	www.hfn.com.au
Hedland Property Shop	Ph: (08) 9173 5555	www.propshop.com.au
Karratha Property Sales & Rentals	Ph: (08) 9144 1244	www.karratha property sales and rentals.com.au
LJ Hooker Karratha	Ph. (08) 9144 2499	www.karratha.ljhooker.com.au
L.J. Hooker Hedland	Ph: (08) 9140 1284	www.hedland.ljhooker.com.au
North West Realty	Ph: (08) 9144 4800	www.northwestrealty.com.au
Peard Real Estate Karratha City	Ph: (08) 9183 8300	www.peard.com.au
Pilbara Real Estate	Ph: (08) 9159 7777	www.pre.com.au
Ray White Exmouth (Onslow)	Ph: 0439 931 877	www.raywhiteexmouth.com.au
Ray White Karratha	Ph: (08) 9185 2444	www.raywhitekarratha.com.au
Ray White Port Hedland	Ph: (08) 9140 2300	www.raywhiteporthedland.com.au
Realmark Karratha	Ph: (08) 9197 2600	www.karratha.realmark.com.au
Realmark Pilbara (Hedland, Newman & Tom Price)	Ph. (08) 9144 2499	www.pilbara.realmark.com.au

LAND INFORMATION & SALES

REALESTATE LISTINGS

REIWA

www.reiwa.com.au

LAND INFORMATION & SALES

 Development Director
 Ph: (08) 6200 4282

 Landgate
 Ph: (08) 9429 8400

www.developmentwa.com.au/contact www.landgate.wa.gov.au







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